

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 30 September 2015  
for  
Ice Skate UK (Scotland) Limited**

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**Ice Skate UK (Scotland) Limited**

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for the Year Ended 30 September 2015**

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**Ice Skate UK (Scotland) Limited**  
**Company Information**  
**for the Year Ended 30 September 2015**

**DIRECTORS:** Mrs M Worsfold  
C D Buchanan

**REGISTERED OFFICE:** Grains Building  
High Cross Street  
Hockley  
Nottingham  
NG1 3AX

**REGISTERED NUMBER:** 05196395 (England and Wales)

**ACCOUNTANTS:** Botham Accounting Limited  
Chartered Accountants  
14 Clarendon Street  
Nottingham  
Nottinghamshire  
NG1 5HQ

**Ice Skate UK (Scotland) Limited**

**Report of the Directors  
for the Year Ended 30 September 2015**

The directors present their report with the financial statements of the company for the year ended 30 September 2015.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the promotion and advancement of ice skating in Scotland. The company acts as the 'Home Country Association' for ice skating in Scotland, as defined by the UK governing body, the National Ice Skating Association of the United Kingdom.

**DIRECTORS**

The directors who have held office during the period from 1 October 2014 to the date of this report are as follows:

B C Morrice - resigned 18 September 2015  
N Grimshaw - resigned 22 September 2015  
L Mackie - resigned 15 August 2015  
E S Woollcombe - resigned 21 September 2015  
S J Briggs - resigned 21 September 2015  
J M Clinton - resigned 29 August 2015  
D W Johnston - resigned 21 September 2015  
Mrs M Worsfold - appointed 10 August 2015  
C D Buchanan - appointed 10 August 2015

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
C D Buchanan - Director

Date: .....

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**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Ice Skate UK (Scotland) Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ice Skate UK (Scotland) Limited for the year ended 30 September 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Ice Skate UK (Scotland) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ice Skate UK (Scotland) Limited and state those matters that we have agreed to state to the Board of Directors of Ice Skate UK (Scotland) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ice Skate UK (Scotland) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ice Skate UK (Scotland) Limited. You consider that Ice Skate UK (Scotland) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ice Skate UK (Scotland) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Botham Accounting Limited  
Chartered Accountants  
14 Clarendon Street  
Nottingham  
Nottinghamshire  
NG1 5HQ

Date: .....

**Ice Skate UK (Scotland) Limited**

**Income and Expenditure Account  
for the Year Ended 30 September 2015**

|   | Notes | 2015<br>£     | 2014<br>£     |
|---|-------|---------------|---------------|
| <b>TURNOVER</b>   |       | 25,728        | 27,970        |
| Administrative expenses   |       | <u>25,099</u> | <u>23,014</u> |
| <b>OPERATING SURPLUS and<br/>SURPLUS ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> | 2     | 629           | 4,956         |
| Tax on surplus on ordinary activities   | 3     | <u>-</u>      | <u>-</u>      |
| <b>SURPLUS FOR THE FINANCIAL YEAR</b>   |       | <u>629</u>    | <u>4,956</u>  |

The notes form part of these financial statements

**Balance Sheet**  
**30 September 2015**

|  | Notes | 2015<br>£ | £      | 2014<br>£ | £      |
|--|-------|-----------|--------|-----------|--------|
| <b>FIXED ASSETS</b>                          |       |           |        |           |        |
| Tangible assets                              | 4     |           | 3,339  |           | 4,174  |
| <b>CURRENT ASSETS</b>                        |       |           |        |           |        |
| Debtors                                      | 5     | 20,769    |        | 21,742    |        |
| <b>CREDITORS</b>                             |       |           |        |           |        |
| Amounts falling due within one year          | 6     | 963       |        | 3,400     |        |
| <b>NET CURRENT ASSETS</b>                    |       |           | 19,806 |           | 18,342 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |           | 23,145 |           | 22,516 |
| <b>RESERVES</b>                              |       |           |        |           |        |
| Income and expenditure account               | 7     |           | 23,145 |           | 22,516 |
|  |       |           | 23,145 |           | 22,516 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

.....  
C D Buchanan - Director

.....  
Mrs M Worsfold - Director

The notes form part of these financial statements

Ice Skate UK (Scotland) Limited

Notes to the Financial Statements  
for the Year Ended 30 September 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net income and entry fees received from events held during the period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING SURPLUS

The operating surplus is stated after charging:

|  | 2015<br>£         | 2014<br>£         |
|--|-------------------|-------------------|
| Depreciation - owned assets                    | 835               | 1,044             |
| Audit fee                                      | -                 | 2,200             |
|  | <u>          </u> | <u>          </u> |
| Directors' remuneration and other benefits etc | -                 | -                 |
|  | <u>          </u> | <u>          </u> |

3. TAXATION

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2015 nor for the year ended 30 September 2014.

4. TANGIBLE FIXED ASSETS

|  | Equipment<br>£ |
|--|----------------|
| <b>COST</b>                                |                |
| At 1 October 2014<br>and 30 September 2015 | 9,492          |
| <b>DEPRECIATION</b>                        |                |
| At 1 October 2014                          | 5,318          |
| Charge for year                            | 835            |
| At 30 September 2015                       | 6,153          |
| <b>NET BOOK VALUE</b>                      |                |
| At 30 September 2015                       | 3,339          |
| At 30 September 2014                       | 4,174          |



**Ice Skate UK (Scotland) Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2015**

|    |   |                            |  |
|----|---|----------------------------|--|
| 5. | <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>   | 2015<br>£<br><u>20,769</u> | 2014<br>£<br><u>21,742</u>   |
|    | Other debtors   |                            |  |
| 6. | <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>   | 2015<br>£<br><u>963</u>    | 2014<br>£<br><u>3,400</u>  |
|    | Other creditors   |                            |  |
| 7. | <b>RESERVES</b>   |                            | Income<br>and<br>expenditure<br>account<br>£<br><u>22,516</u><br><u>629</u><br><u>23,145</u> |
|    | At 1 October 2014   |                            |  |
|    | Surplus for the year  |                            |  |
|    | At 30 September 2015  |                            |  |
| 8. | <b>RELATED PARTY DISCLOSURES</b>  |                            |  |
|    | <b>National Ice Skating Association of the United Kingdom Limited (NISA)</b>  |                            |  |
|    | A company with which Ice Skate UK (Scotland) Limited is affiliated.   |                            |  |
|    | Included in other debtors is £20,769 (2013: £21,742) which represents monies due from "NISA".   |                            |  |
|    | The company does not have its own bank account and therefore its income and expenditure passes through a "NISA" bank account designated for this purpose. "NISA" also made an annual contribution to this company of £4,000 (2014: £4,000). Furthermore, "NISA" also suffers some of the administration costs of the company. |                            |  |
| 9. | <b>ULTIMATE CONTROLLING PARTY</b>   |                            |  |
|    | The company is controlled by the members.   |                            |  |

**Ice Skate UK (Scotland) Limited**

**Detailed Income and Expenditure Account  
for the Year Ended 30 September 2015**

|                                       | 2015              |   | 2014              |   |
|---------------------------------------|-------------------|---|-------------------|---|
|                                       | £                 | £   | £                 | £   |
| <b>Turnover</b>                       |                   |   |                   |   |
| Event income                          | 19,128            |   | 21,165            |   |
| Contribution from Governing Body      | 4,000             |   | 4,000             |   |
| Merchandise                           | 2,600             |   | 2,805             |   |
|                                       | <u>          </u> | 25,728  | <u>          </u> | 27,970  |
| <br><b>Expenditure</b>                |                   |   |                   |   |
| Post and stationery                   | 124               |   | 115               |   |
| Travelling & accommodation            | 5,871             |   | 3,978             |   |
| Event & competition costs             | 15,821            |   | 13,867            |   |
| Sundry expenses                       | 955               |   | 382               |   |
| Accountancy                           | 1,493             |   | 1,428             |   |
| Auditors' remuneration                | -                 |   | 2,200             |   |
| Depreciation of tangible fixed assets |                   |   |                   |   |
| Equipment                             | 835               |   | 1,044             |   |
|                                       | <u>          </u> | 25,099  | <u>          </u> | 23,014  |
| <br><b>NET SURPLUS</b>                |                   | <u>          </u><br><u>          </u><br>629 |                   | <u>          </u><br><u>          </u><br>4,956 |

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