

REGISTERED NUMBER 02072880 (England and Wales)

Abbreviated Accounts
for the Year Ended 29 February 2012
for
Ice Skating Promotions Limited

THURSDAY



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29/11/2012
COMPANIES HOUSE

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for the Year Ended 29 February 2012**

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Ice Skating Promotions Limited
Company Information
for the Year Ended 29 February 2012

DIRECTORS	K Pendrey Mrs E A Littler M Petrous
SECRETARY.	K Horton
REGISTERED OFFICE	First Floor, Unit 4 High Cross Street Hockley Nottingham Nottinghamshire NG1 3AX
REGISTERED NUMBER	02072880 (England and Wales)
AUDITORS	HSKS Greenhalgh Chartered Accountants & Statutory Auditor 3rd Floor Butt Dyke House 33 Park Row Nottingham NG1 6EE

**Report of the Independent Auditors to
Ice Skating Promotions Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Ice Skating Promotions Limited for the year ended 29 February 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

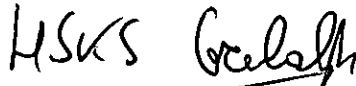
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Philip Handley FCA (Senior Statutory Auditor)
for and on behalf of HSKS Greenhalgh
Chartered Accountants &
Statutory Auditor
3rd Floor
Butt Dyke House
33 Park Row
Nottingham
NG1 6EE

Date

28th November 2012

Ice Skating Promotions Limited (Registered number 02072880)

**Abbreviated Balance Sheet
29 February 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		1,277		-
CURRENT ASSETS					
Debtors		415,780		353,856	
Cash at bank		253,110		58,120	
		<u>668,890</u>		<u>411,976</u>	
CREDITORS					
Amounts falling due within one year		413,081		419,462	
NET CURRENT ASSETS/(LIABILITIES)			<u>255,809</u>		<u>(7,486)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>257,086</u>		<u>(7,486)</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			247,086		(17,486)
SHAREHOLDERS' FUNDS			<u>257,086</u>		<u>(7,486)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22-11-12 and were signed on its behalf by


K Pendrey - Director


Mrs E A Littler - Director


M Petrous - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents income from events, sponsorship and sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 33 33% on cost

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,916
At 29 February 2012	<u>1,916</u>
DEPRECIATION	
Charge for year	639
At 29 February 2012	<u>639</u>
NET BOOK VALUE	
At 29 February 2012	<u><u>1,277</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal	2012	2011
Number	Class	value	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

4 TRANSACTIONS WITH DIRECTORS

During the year, Mrs E A Littler, a director of Ice Skating Promotions Limited, received £30,000 for services provided to the company during the period 2009 through 2012 as the Event Director for the ISU European Figure Skating Championships 2012

During the year, Mr Ken Pendrey, a director of Ice Skating Promotions Limited, received £34,325 for services provided to the company during the period 2008 through 2011 as the Director of Operations for the ISU World Short Track Speed Skating Championships 2011

**Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2012**

5 RELATED PARTY DISCLOSURES

The company is a wholly owned subsidiary of the National Ice Skating Association of the United Kingdom Limited. Transactions between the two companies occurred during the year resulting in an amount due from the parent company of £ 258,759 (2011 creditor £922)

The parent company will continue to provide financial support, as and when required, in the future

During the year the company was charged £19,162 for services provided by Ice Media Productions Company Limited, a company in which M Petrouis is a director

6 CONTROLLING PARTIES

The company is controlled by the members of the National Ice Skating Association of the United Kingdom Limited, being the ultimate parent company