

REGISTERED NUMBER: 02677064 (England and Wales)

Abbreviated Accounts for the Year Ended 30 September 2012

for

National Ice Skating Association of the
United Kingdom Limited

TUESDAY



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23/04/2013 #351
COMPANIES HOUSE

**National Ice Skating Association of the
United Kingdom Limited (Registered number: 02677064)**

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for the Year Ended 30 September 2012**

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**National Ice Skating Association of the
United Kingdom Limited**

**Company Information
for the Year Ended 30 September 2012**

DIRECTORS:

K Pendrey
S J Briggs
H A Selby
J M Clinton
D M Hartley
D M Hicks
A P Wilson

REGISTERED OFFICE:

Grains Building
High Cross Street
Hockley
Nottingham
Nottinghamshire
NG1 3AX

REGISTERED NUMBER:

02677064 (England and Wales)

AUDITORS:

Botham Accounting Limited
Chartered Accountants
Statutory Auditors
14 Clarendon Street
Nottingham
NG1 5HQ

**Report of the Independent Auditors to
National Ice Skating Association of the
United Kingdom Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of National Ice Skating Association of the United Kingdom Limited for the year ended 30 September 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Andrew Botham (Senior Statutory Auditor)
for and on behalf of Botham Accounting Limited
Chartered Accountants
Statutory Auditors
14 Clarendon Street
Nottingham
NG1 5HQ

Date

**National Ice Skating Association of the
United Kingdom Limited (Registered number: 02677064)**

**Abbreviated Balance Sheet
30 September 2012**

	Notes	2012		2011 as restated	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		39,433		36,067
Investments	3		10,000		10,000
			<u>49,433</u>		<u>46,067</u>
 CURRENT ASSETS					
Stocks		15,308		18,671	
Debtors		143,276		187,687	
Cash at bank and in hand		777,616		509,488	
			<u>936,200</u>		<u>715,846</u>
 CREDITORS					
Amounts falling due within one year		467,293		209,197	
 NET CURRENT ASSETS			<u>468,907</u>		<u>506,649</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			<u>518,340</u>		<u>552,716</u>
 RESERVES					
Income and expenditure account			<u>518,340</u>		<u>552,716</u>
			<u>518,340</u>		<u>552,716</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 April 2013 and were signed on its behalf by



K Pendrey - Director

The notes form part of these abbreviated accounts

**National Ice Skating Association of the
United Kingdom Limited (Registered number: 02677064)**

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about National Ice Skating Association of the United Kingdom Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents income from subscriptions, grants, fees, donations, advertising, events, sponsorship and merchandising excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Statue	- 5% on cost
Video equipment	- 20% on cost
Fixtures, equipment & trophies	- 20% on cost and 0% on cost
Website development	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Foreign currency transactions are converted to sterling at the rate prevailing on the date of the transaction. The closing balance on the account at the year end is converted at the closing rate, with any exchange rate gains or losses being shown on the profit and loss account.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

**National Ice Skating Association of the
United Kingdom Limited (Registered number: 02677064)**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	142,883
Additions	<u>15,564</u>
At 30 September 2012	<u>158,447</u>
DEPRECIATION	
At 1 October 2011	106,816
Charge for year	<u>12,198</u>
At 30 September 2012	<u>119,014</u>
NET BOOK VALUE	
At 30 September 2012	<u>39,433</u>
At 30 September 2011	<u><u>36,067</u></u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2011 and 30 September 2012	<u>10,000</u>
NET BOOK VALUE	
At 30 September 2012	<u>10,000</u>
At 30 September 2011	<u><u>10,000</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following

Ice Skating Promotions Limited

Nature of business Promotion of ice skating activities

	%		
Class of shares	holding		
Ordinary	100 00		
		29.2 12	28.2 11
		£	£
Aggregate capital and reserves		257,086	(7,486)
Profit/(loss) for the year		<u>264,572</u>	<u>(5,139)</u>