

REGISTERED NUMBER: 02677064 (England and Wales)

**Abbreviated Accounts for the Year Ended 30 September 2011**

**for**

**National Ice Skating Association of the  
United Kingdom Limited**



---

**National Ice Skating Association of the  
United Kingdom Limited (Registered number: 02677064)**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**National Ice Skating Association of the  
United Kingdom Limited**

**Company Information  
for the Year Ended 30 September 2011**

**DIRECTORS:**

K Pendrey  
E A Littler  
S J Briggs  
A J Seabrook  
A Findlay  
H A Selby  
M Petrouis  
D M Hicks

**SECRETARY:**

K Horton

**REGISTERED OFFICE:**

Grains Building  
High Cross Street  
Hockley  
Nottingham  
Nottinghamshire  
NG1 3AX

**REGISTERED NUMBER:**

02677064 (England and Wales)

**AUDITORS:**

Botham Accounting Limited  
Chartered Accountants  
Statutory Auditors  
14 Clarendon Street  
Nottingham  
NG1 5HQ

**Report of the Independent Auditors to  
National Ice Skating Association of the  
United Kingdom Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of National Ice Skating Association of the United Kingdom Limited for the year ended 30 September 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

Andrew Botham (Senior Statutory Auditor)  
for and on behalf of Botham Accounting Limited  
Chartered Accountants  
Statutory Auditors  
14 Clarendon Street  
Nottingham  
NG1 5HQ

5 March 2012

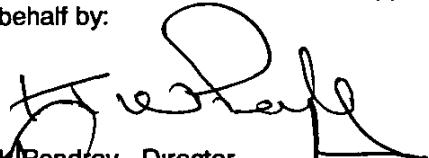
**National Ice Skating Association of the  
United Kingdom Limited (Registered number: 02677064)**

**Abbreviated Balance Sheet  
30 September 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		70,319		81,531
Investments	3		10,000		10,000
			<u>80,319</u>		<u>91,531</u>
<b>CURRENT ASSETS</b>					
Stocks		18,671		22,059	
Debtors		187,687		86,249	
Cash at bank and in hand		509,488		548,724	
		715,846		657,032	
<b>CREDITORS</b>					
Amounts falling due within one year		209,197		201,203	
			<u>506,649</u>		<u>455,829</u>
<b>NET CURRENT ASSETS</b>			<u>586,968</u>		<u>547,360</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>586,968</u></u>		<u><u>547,360</u></u>
<b>RESERVES</b>					
Revaluation reserve			20,420		20,420
Profit and loss account			566,548		526,940
			<u>586,968</u>		<u>547,360</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 March 2012 and were signed on its behalf by:

  
K Pendrey - Director

  
A J Seabrook - Director

The notes form part of these abbreviated accounts

**National Ice Skating Association of the  
United Kingdom Limited (Registered number: 02677064)**

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2011**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Preparation of consolidated financial statements**

The financial statements contain information about National Ice Skating Association of the United Kingdom Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents income from subscriptions, grants, fees, donations, advertising, events, sponsorship and merchandising excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Statue	- 0% per annum
Video equipment	- 20% on cost
Fixtures, equipment & trophies	- 20% on cost and 0% per annum
Website development	- 25% on cost
Computer equipment	- 20% on cost

In the the directors opinion, the John Curry statue and trophies have an unlimited useful economic life and, should they be sold, the recoverable amounts would exceed the balance sheet values. Therefore depreciation rates of nil% are deemed appropriate.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Foreign currencies**

Foreign currency transactions are converted to sterling at the rate prevailing on the date of the transaction. The closing balance on the account at the year end is converted at the closing rate, with any exchange rate gains or losses being shown on the profit and loss account.

**Leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis.

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**National Ice Skating Association of the  
United Kingdom Limited (Registered number: 02677064)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2011**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 October 2010	161,214
Additions	2,089
	163,303
At 30 September 2011	163,303
<b>DEPRECIATION</b>	
At 1 October 2010	79,683
Charge for year	13,301
	92,984
At 30 September 2011	92,984
<b>NET BOOK VALUE</b>	
At 30 September 2011	70,319
At 30 September 2010	81,531

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 1 October 2010 and 30 September 2011	10,000
<b>NET BOOK VALUE</b>	
At 30 September 2011	10,000
At 30 September 2010	10,000

The company's investments at the balance sheet date in the share capital of companies include the following:

**Ice Skating Promotions Limited**

Nature of business: Promotion of ice skating activities

	%			
Class of shares:	holding			
Ordinary	100 00			
		28.2.11		28.2.10
		£		£
Aggregate capital and reserves		(7,486)		(2,347)
Loss for the year		(5,139)		(3,368)