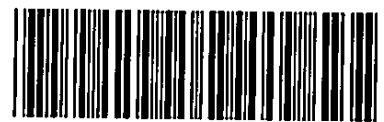


Abbreviated Accounts
for the Year Ended 30 September 2010
for
National Ice Skating Association of the
United Kingdom Limited
(A company limited by guarantee and
not having share capital)

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**National Ice Skating Association of the
United Kingdom Limited (Registered number: 02677064)
(A company limited by guarantee and
not having share capital)**

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for the Year Ended 30 September 2010**

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**National Ice Skating Association of the
United Kingdom Limited
(A company limited by guarantee and
not having share capital)**

**Company Information
for the Year Ended 30 September 2010**

DIRECTORS:	K Pendrey Mrs E A Littler S J Briggs A J Seabrook J W Craddock Mrs A Findlay Mrs H Selby M Petrouis
SECRETARY:	K Horton
REGISTERED OFFICE	2A Peveril Drive Nottingham NG7 1DE
REGISTERED NUMBER.	02677064 (England and Wales)
SENIOR STATUTORY AUDITOR.	Philip Handley FCA
AUDITORS	Greenhalgh Chartered Accountants & Statutory Auditor 2A Peveril Drive Nottingham NG7 1DE

**Report of the Independent Auditors to
National Ice Skating Association of the
United Kingdom Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of National Ice Skating Association of the United Kingdom Limited for the year ended 30 September 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Philip Handley FCA (Senior Statutory Auditor)
for and on behalf of Greenhalgh
Chartered Accountants &
Statutory Auditor
2A Peveril Drive
Nottingham
NG7 1DE

Date 23rd March 2011


**National Ice Skating Association of the
United Kingdom Limited (Registered number. 02677064)
(A company limited by guarantee and
not having share capital)**

**Abbreviated Balance Sheet
30 September 2010**

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		81,531		78,415
Investments	3		10,000		10,000
			<u>91,531</u>		<u>88,415</u>
 CURRENT ASSETS					
Stocks		22,059		13,229	
Debtors		86,249		87,468	
Cash at bank and in hand		548,724		462,478	
		<u>657,032</u>		<u>563,175</u>	
 CREDITORS					
Amounts falling due within one year		<u>201,203</u>		<u>141,088</u>	
 NET CURRENT ASSETS			<u>455,829</u>		<u>422,087</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			<u>547,360</u>		<u>510,502</u>
 RESERVES					
Revaluation reserve			20,420		20,420
Profit and loss account			526,940		490,082
			<u>547,360</u>		<u>510,502</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15TH MARCH 2011 and were signed on its behalf by


K Pendrey - Director

The notes form part of these abbreviated accounts

**National Ice Skating Association of the
United Kingdom Limited (Registered number. 02677064)
(A company limited by guarantee and
not having share capital)**

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about National Ice Skating Association of the United Kingdom Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents income from subscriptions, grants, fees, donations, advertising, events, sponsorship and merchandising excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Video equipment	20% per annum on cost
Trophies	0% per annum
Fixtures and equipment	20% per annum on cost
Statue	0% per annum
Computer equipment	20% per annum on cost
Website development	25% per annum on cost (when brought into use)

In the directors opinion, the John Curry statue and the trophies have an unlimited useful economic life and, should they be sold, the recoverable amounts would exceed the balance sheet values. Therefore depreciation rates of nil% are deemed appropriate

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Investments

Fixed asset investments are stated at cost less provision for diminutions in value

Foreign currency

Foreign currency transactions are converted to sterling at the rate prevailing on the date of the transaction. The closing balance on the account at the year end is converted at the closing rate, with any exchange rate gains or losses being shown on the profit and loss account

**National Ice Skating Association of the
United Kingdom Limited (Registered number. 02677064)
(A company limited by guarantee and
not having share capital)**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2010**

2	TANGIBLE FIXED ASSETS	Total £
	COST OR VALUATION	
	At 1 October 2009	144,748
	Additions	16,466
		161,214
	At 30 September 2010	
	DEPRECIATION	
	At 1 October 2009	66,333
	Charge for year	13,350
		79,683
	At 30 September 2010	
	NET BOOK VALUE	
	At 30 September 2010	81,531
	At 30 September 2009	78,415
3	FIXED ASSET INVESTMENTS	Investments other than loans £
	COST OR VALUATION	
	At 1 October 2009 and 30 September 2010	10,000
	NET BOOK VALUE	
	At 30 September 2010	10,000
	At 30 September 2009	10,000

The company's investments at the balance sheet date in the share capital of companies include the following

Ice Skating Promotions Limited

Nature of business Promotion of ice skating activities

	%		
Class of shares	holding		
Ordinary	100 00		
		28/2/10	28/2/09
		£	£
Aggregate capital and reserves		(2,347)	1,021
(Loss)/Profit for the year		(3,368)	2,228

**National Ice Skating Association of the
United Kingdom Limited (Registered number. 02677064)
(A company limited by guarantee and
not having share capital)**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2010**

4 RELATED PARTY DISCLOSURES

As at 30 September 2010 the company owed £61,028 (2009 Debtor £23,851) to Ice Skating Promotions Limited, a 100% subsidiary of "NISA" and is included within amounts owed by group companies. The balance represents receipts in respect of the 2011 Short Track World Championships and Junior Grand Prix and administrative expenses paid on behalf of the subsidiary.

The company has the authority to elect the majority of the board of the National Skating Association of Great Britain Limited. There were no intercompany transactions during the year, although "NISA" paid the accountancy and administration costs of the company during the year.

The National Ice Skating Association Charitable Trust is related to the company by common trustees/directors. There were no intercompany transactions during the year although "NISA" paid accountancy costs.

At the year end, Ice Skate UK (Scotland) Limited, a company limited by guarantee and which is affiliated to this company, was owed £22,736 (2009 £47,391) by "NISA", and this amount is included in other creditors. This balance has arisen as income and expenditure relating to Ice Skate UK (Scotland) Limited passes through "NISA", who have a bank account designated for this purpose. Therefore, these transactions do not pass through the profit and loss account of "NISA". "NISA" also made a contribution to this company of £4,000 (2009 £4,000) and also suffered some administration costs.

M Petrouis, a director, is also a director of Ice Media Productions Company Limited, a company which provided website and marketing services to "NISA" during the year, totalling £70,597 (2009 £71,163). As at the year end, this company was owed £9,346 (2009 £11,339) by "NISA", which is included in trade creditors. During the year "NISA" recharged amounts to this company totalling £8,622 (2009 £17,423). As at the year end, this company owed £2,314 (2009 £5,325) to "NISA", which is included in trade debtors.

M Petrouis also has interests in the "Planet Ice" and "Silver Blades" companies. During the year, "NISA" sold merchandise to these companies totalling £14,984 (2009 £7,267) and £9,747 (2009 £6,326) respectively. As at the year end, these companies owed "NISA" £2,343 (2009 £1,189) and £2,691 (2009 £528) respectively, which are included in trade debtors.

During the year ended 30 September 2006, the company made a loan of £16,000 to the company secretary to facilitate the purchase of a car. The amount outstanding at the year end is £Nil (2009 £9,000). A commercial rate of interest was charged on this loan, at a rate of 5.75% in 2009. Interest of £Nil (2009 £517) was charged during the year. The balance of this loan, £4,254, was written off during the year.

5 CONTROLLING PARTIES

The company is controlled by the members.